

Treasurer

Ronald E. Dougherty County Office Building 56 Main Street Owego, NY 13827



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James P. McFadden Treasurer **Katie Chandler** Deputy Treasurer **Laura Schurter** Chief Accountant

FINANCE, LEGAL & SAFETY COMMITTEE MEETING MINUTES - FINANCE November 12th, 2024 AT 10:30AM

ATTENDANCE:

Legislators: Sauerbrey, Ciotoli, Monell, Brown, Standing, Roberts, Flesher, Mullen
Staff: McFadden, Chandler, Schurter, DeWind, Haskell, Freyvogel, Holbrook, Bailey, Parke, Cline

APPROVAL OF MINUTES: Minutes of the October 15th, 2024, Finance Committee were read and a motion to approve by Legislator Monell, seconded by Legislator Brown and unanimously carried.

FINANCIAL: The Year-to-Date Budget was reviewed. Treasurer McFadden noted that several of our revenue lines have met or exceeded what was budgeted. However, sales tax is down at 5%.

OLD BUSINESS: Auction surplus/loss spreadsheet was shared. The county's loss to date is \$6,530, with a surplus of \$370,259. One bidder forfeited a parcel in Barton, the Treasurer will hold another auction on December 5th to auction off this parcel as well as one remaining from Nichols.

:Sales tax update, comparing all Counties, from for January to October shows that Tioga County is down 4.8%, the second worst of the list after 9 months of collections.

NEW BUSINESS: The Pre-Budget Constitutional Tax Limit was filed with the State. The tentative tax limit is 46.81% of the available Tax Limit.

:The 2024 delinquent list will be published this month.

:NYSLRS sent out the actual pension invoice for 2025, which will be prepaid in December to save 26K.

PERSONNEL: None

RESOLUTIONS/PROCLAMATIONS: None

EXECUTIVE SESSION: None

ADJOURNMENT: 10:40 am