

Budget Report for Tioga County Property Development Corporation

Fiscal Year Ending: 12/31/2026

Run Date: 10/27/2025
 Status: UNSUBMITTED
 Certified Date: N/A

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$46,400.00	\$47,000.00	\$48,000.00	\$49,000.00
Other Operating Revenues	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$182.88	\$100.00	\$150.00	\$190.00	\$200.00
State Subsidies/Grants	\$435,418.00	\$708,842.38	\$4,792,100.00	\$3,200,150.00	\$2,200,000.00	\$2,200,000.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$5,113.00	\$0.00	\$8,000.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$450,531.00	\$709,025.26	\$4,856,600.00	\$3,257,300.00	\$2,258,190.00	\$2,259,200.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$78,039.00	\$125,376.70	\$174,300.00	\$170,799.50	\$169,923.50	\$169,021.20
Supplies And Materials	\$2,764.00	\$6,088.68	\$25,700.00	\$29,200.50	\$30,076.50	\$30,978.80
Other Operating Expenses	\$294,752.00	\$742,337.00	\$4,436,881.00	\$3,000,000.00	\$2,000,000.00	\$2,000,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$24,200.00	\$24,500.00	\$24,800.00	\$25,000.00
Total expenses	\$375,555.00	\$873,802.38	\$4,661,081.00	\$3,224,500.00	\$2,224,800.00	\$2,225,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$74,976.00	(\$164,777.12)	\$195,519.00	\$32,800.00	\$33,390.00	\$34,200.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://tiogacountyny.com/programs-agencies/property-development-corporation/>

Additional Comments